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### **Altacogni acquires global IoT technology leader Yanzi Networks**

The board of directors of Altacogni AB is pleased to announce the completed acquisition of the assets of Yanzi Networks AB.

Yanzi Networks has developed an open, fast, robust, and evolutionary software and device management platform for IoT devices in smart buildings. With over 100,000 delivered sensors and 100,000,000 processed data points per day, it is no surprise that some of the world's largest companies rely on Yanzi to deliver game-changing services to their end customers. Yanzi has deployments and infrastructure presence around the globe, with principal customers in the EU, US, and APAC regions.

– "Through the acquisition, Altacogni gains access to an experienced high-tech team which for 10 years has been internationally competitive within the fields of scalable IoT, smart buildings, and artificial intelligence", says Mattias Danielsson, CEO of Altacogni.

Altacogni has partnered with Nordomatic, the leading BMS system integrator in Scandinavia. With Nordomatic, Altacogni will be able to address the broader BMS market for its services.

– "The platform, the user applications, and the development team are absolutely world-class and I look forward to surprising the market with innovation at a whole new level in the years to come", says Olov Schagerlund, CEO of Nordomatic.

Key information for Yanzi customers:

- Business will continue under the Yanzi brand.
- Altacogni will reach out to current customers and offer to enter new agreements for continued service.

For more information, please contact:

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